

# **THE REGIONAL MARKET RULES**

**ERERA CONSULTATIVE COMMITTEES JOINT MEETING**



## REGIONAL MARKET RULES(RMR)

### SUMMARY

- ❑ Functions of ERERA related to the RMR
- ❑ Steps for the RMR Approval
- ❑ The RMR presentation
- ❑ Next steps for the development of the regional market

## Some Functions of ERERA related to the RMR

Article 18 of the Regulation C/REG.27/12/07 on the Composition, Organization, Functions and Operation of the ECOWAS Regional Electricity Regulatory Authority (ERERA)

- Art. 18.2.b:** ERERA shall approve technical rules for the functioning and access to the regional power transmission network ;
- Art. 18.3.c:** ERERA shall supervise the drafting and approve the rules for the functioning of the regional ;
- Art. 18.4.b :** ERERA shall review and give its opinion on the Master Plan proposed by WAPP for the development of regional infrastructure.
- Art. 18.4.c :** ERERA shall approve the selection criteria of operators involved in the development of regional electricity infrastructure, in order to avoid any anti competitive practices.
- Art. 18.5.b :** ERERA shall approve tariff proposals emanating from operators.

## Steps for the RMR approval

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<b>January 2013</b>	Submission of the RMR by the WAPP to ERERA's approval
<b>February 7, 2013</b>	call for written comments on the RMR from members of ERERA Consultative committees, no later than March 15, 2013
<b>May 11-12, 2013</b>	Harmonization and adoption of the observations of the Consultative Committee of Regulators and the Consultative Committee of operators at Lome, Togo
<b>May- November 2013</b>	Analysis and validation of stakeholders' inputs
<b>November 1, 2013</b>	Request of final observations of of the WAPP on the version of the RMR to be submitted to the approval of the ERERA Regulatory Council

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## Presentation of the RMR to be submitted to the ERERA's Regulatory Council

Following various and extensive consultations with stakeholders including ERERA Consultative Committees of regulators and operators the final document that is subject to the approval of the ERERA Regulatory Council is structured in terms of the form as follows compare to the original document :

8 Chapters versus 9 in the original version

45 Articles versus 72 Articles in the original version

2 Appendices versus 9 Appendices in the original version

The basic amendment of the original version is the removal of the Chapter related to the second phase of the regional market.

**Justification:** The stakeholders agreed to appreciate the details and requirements of the second phase of the regional market according to the implementation of the first phase.

## Presentation of the RMR

### ◆ CHAPTER I. INTRODUCTION AND OBJECTIVES

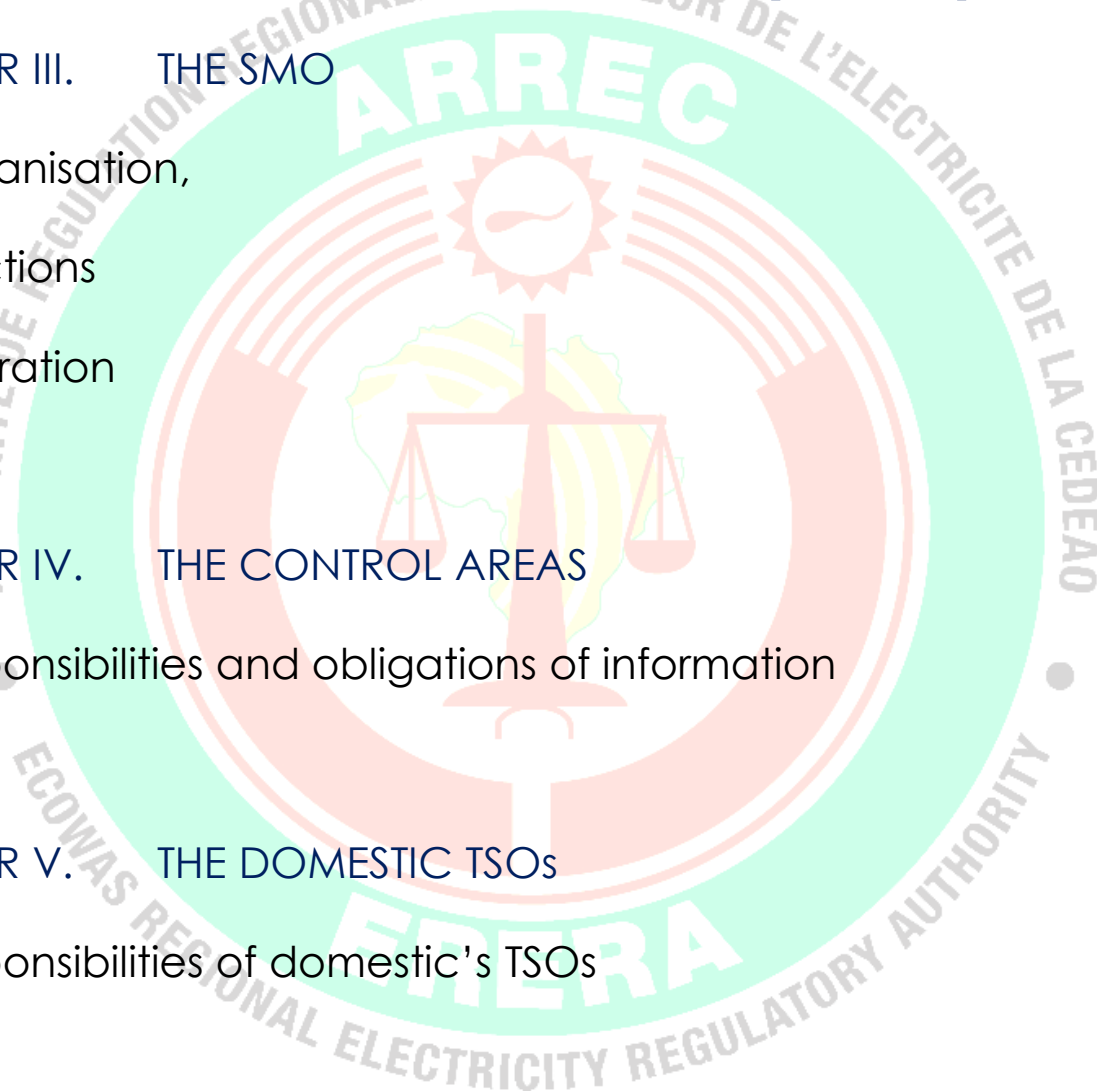
- Authority,
- Application, and
- Objectives of the RMR

### ◆ CHAPTER II. GENERAL CONDITIONS

- Definitions et interpretations
- Market and operating procedures and their development
- Force Majeure
- Market stages and conditions precedent for each market phases.

## Presentation of the RMR (Cont'd)

- ◆ CHAPTER III. THE SMO
  - Organisation,
  - Functions
  - Operation
- ◆ CHAPTER IV. THE CONTROL AREAS
  - Responsibilities and obligations of information
- ◆ CHAPTER V. THE DOMESTIC TSOs
  - Responsibilities of domestic's TSOs



## Presentation of the RMR (Cont'd)

- ◆ CHAPTER VI. MARKET PHASE 1
  - Participation and Admission of Market participant
  - Conditions for Market Participation
  - Transactions in the regional market during Market Phase 1
  - Access to transmission capacity
  - Payment for the transmission services
  - Technical parameters
  - Emergencies
  - The role of the SMO during market phase 1
  - The role of the control area during market phase 1
  - The role of the domestic TSOs during market phase 1
  - Commercial metering system
  - Settlement of the regional transactions during market phase 1



## Presentation of the RMR (Cont'd)

- ◆ CHAPTER VII. GOVERNANCE
  - Constitution of Panels,
  - Stakeholder's Advisory Panels
  
- ◆ CHAPTER VIII. FINAL PROVISIONS
  - Market Phase 2
  - Dispute Resolution
  - Amendments of the rules
  - Enforcement and Compliance
  - Record retention, disclosure, access and confidentiality
  - Financial Audits
  
- ◆ APPENDIX
  - APPENDIX A on Market design and Phases
  - APPENDIX B on The conditions precedent for Market Phase 1 and 2

**FOURTH MEETING OF ERERA CONSULTATIVE COMMITTEES  
19 November 2013, Kairaba Hotel, Banjul, THE GAMBIA**

